



Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Designation of Longer Period for  
Commission Action on a Proposed Rule Change to Increase the Position and Exercise Limits for  
Options on Apple Inc. Stock

December 22, 2022.

On November 7, 2022, Cboe Exchange, Inc. filed with the Securities and Exchange  
Commission (the “Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of  
1934 (the “Act”),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to increase the position  
and exercise limits for options on Apple Inc. stock (“AAPL”). The proposed rule change was  
published for comment in the Federal Register on November 25, 2022.<sup>3</sup> The Commission has  
received no comment letters regarding the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of  
the filing of a proposed rule change, or within such longer period up to 90 days as the  
Commission may designate if it finds such longer period to be appropriate and publishes its  
reasons for so finding or as to which the self-regulatory organization consents, the Commission  
shall either approve the proposed rule change, disapprove the proposed rule change, or institute  
proceedings to determine whether the proposed rule change should be disapproved. The 45<sup>th</sup> day  
after publication of the notice for this proposed rule change is January 9, 2023.

The Commission is extending the 45-day time period for Commission action on the  
proposed rule change. The Commission finds that it is appropriate to designate a longer period  
within which to take action on the proposed rule change so that it has sufficient time to consider  
the proposed rule change. Accordingly, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> the

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 96353 (Nov. 18, 2022), 87 FR 72568.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> Id.

Commission designates February 23, 2023, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-CBOE-2022-057).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

Sherry R. Haywood,  
Assistant Secretary.

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<sup>6</sup> 17 CFR 200.30-3(a)(31).